

## SUPPLY

- Total distillate inventory decreased slightly to 112.3 million barrels (MMB) for the week ending September 1, 2000 as higher production and import levels could not keep pace with higher demand. Distillate stocks were 0.1 MMB lower than last week and 28.9 MMB less than last year. Heating oil stock at 45.6 MMB tallied a seasonal increase of 1.4 MMB for the week but was still 27.0 MMB below a year ago. Low sulfur inventory fell by 1.5 MMB to 66.7 MMB last week. Total distillate production increased to 3.8 million barrels per day (MMBD) with heating oil production rising to 1.3 MMBD. Imports rose to 0.3 MMBD while demand increased 0.2 MMBD to 3.9 million barrels per day.
- Crude oil input to U.S. refineries increased to 15.8 MMBD last week with refiners utilizing 98.2 percent of 16.1 MMBD in operating capacity.

### Distillate Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	08/11/00	08/18/00	08/25/00	09/01/00	09/03/99	08/11/00	08/18/00	08/25/00	09/01/00	09/03/99
East Coast (PADD I)	577	497	555	530	453	276	250	251	242	253
Midwest (PADD II)	920	868	933	910	808	695	652	683	686	586
Gulf Coast (PADD III)	1,636	1,644	1,640	1,731	1,418	1,120	1,069	1,061	1,099	914
Rocky Mountain (PADD IV)	156	168	152	149	155	129	134	125	117	118
West Coast (PADD V)	497	486	443	448	491	397	382	373	340	378
U.S. Total	3,786	3,663	3,723	3,768	3,325	2,617	2,487	2,493	2,484	2,249

### Distillate Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	08/11/00	08/18/00	08/25/00	09/01/00	09/01/99	08/11/00	08/18/00	08/25/00	09/01/00	09/01/99
East Coast (PADD I)	36.2	37.8	38.9	39.8	65.5	15.7	16.1	15.9	16.6	18.4
PADD IX	6.3	5.9	6.1	6.3	NA	1.8	1.5	1.6	1.6	NA
PADD IY	18.7	20.2	21.5	22.7	NA	7.4	7.3	7.2	8.2	NA
PADD IZ	11.1	11.7	11.4	10.8	NA	6.5	7.3	7.1	6.9	NA
Midwest (PADD II)	30.9	30.0	30.1	30.1	30.0	22.3	21.8	21.5	21.2	20.6
Gulf Coast (PADD III)	30.0	30.5	29.4	29.1	31.4	21.1	20.5	19.5	18.0	18.7
Rocky Mountain (PADD IV)	3.1	3.1	2.8	2.5	2.8	2.6	2.7	2.4	2.1	2.3
West Coast (PADD V)	11.4	10.9	11.2	10.9	11.4	9.1	8.6	8.9	8.8	8.5
U.S. Total	111.5	112.4	112.4	112.3	141.2	70.9	69.6	68.2	66.7	68.6

\* See the *Weekly Petroleum Status Report* Appendix A for a description of the derivation of average inventory levels.

For information about distillate supply data, contact the National Energy Information Center at (202)586-8800. Internet: [Infoctr@eia.doe.gov](mailto:Infoctr@eia.doe.gov).

Source: Energy Information Administration, *Weekly Petroleum Status Report* (WPSR). Year-ago production data taken from comparable week last year; year-ago stock data interpolated from final Petroleum Supply Monthly data.

## PRICES

- Spot distillate prices eased in markets east of the Rockies last week, despite a further rise in crude oil prices, reducing refinery crack spreads from extremely high levels reached the week before. Following the extended Labor Day weekend, crude oil and product markets focused on the OPEC meeting set to begin September 10. The New York Harbor spot price for heating oil fell 2.23 cents for the week to 97.85 cents per gallon, while the Los Angeles CARB diesel fuel spot price rose 2.50 cents to 126.00 cents per gallon.
- The national average retail on-highway diesel fuel price climbed for the fifth straight week, passing through earlier spot price increases to rise 7.3 cents to 160.9 cents per gallon as of September 4, 2000. The average was 41.1 cents per gallon higher than a year ago, and another record high in the history of this survey, dating from March 1994. Prices continued to increase in all regions, led by a 12.4-cent jump in California.

### No. 2 Distillate Spot Prices by City (Cents per Gallon)

City	Low-Sulfur Distillate					High-Sulfur Distillate				
	08/14/00	08/21/00	08/28/00	09/05/00	09/07/99	08/14/00	08/21/00	08/28/00	09/05/00	09/07/99
New York	88.88	93.13	100.95	<sup>1</sup> 97.80	60.20	87.88	92.43	100.08	<sup>1</sup> 97.85	58.60
Chicago	86.48	89.05	100.08	<sup>1</sup> 99.60	63.85	NA	NA	NA	NA	NA
Houston	85.95	91.18	100.70	<sup>1</sup> 97.00	60.10	85.35	90.10	98.60	<sup>1</sup> 97.28	56.58
Los Angeles (CARB)	100.50	107.50	123.50	<sup>1</sup> 126.00	66.50	NA	NA	NA	NA	NA

Source: Reuters Information Services.

<sup>1</sup> Spot prices are as of September 5, 2000, due to the Labor Day Holiday.

### No. 2 Distillate Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes\*)

District	On-Highway Diesel Fuel					Residential Heating Oil				
	08/14/00	08/21/00	08/28/00	09/04/00	09/06/99	08/14/00	08/21/00	08/28/00	09/04/00	09/06/99
East Coast (PADD I)	145.7	147.8	153.5	<b>159.1</b>	117.5	<div>Prices Available During Heating Season Only (October through March)</div>				
PADD IX	151.5	152.9	157.8	<b>163.2</b>	120.7					
PADD IY	153.5	154.6	160.5	<b>165.6</b>	123.8					
PADD IZ	141.9	144.5	150.1	<b>156.0</b>	114.5					
Midwest (PADD II)	142.3	144.1	149.8	<b>158.0</b>	118.2					
Gulf Coast (PADD III)	141.2	143.3	149.4	<b>156.0</b>	116.3					
Rocky Mountain (PADD IV)	147.4	148.6	154.3	<b>162.1</b>	129.5					
West Coast (PADD V)	154.9	160.7	173.3	<b>182.8</b>	132.2					
California	166.3	173.8	185.2	<b>197.6</b>	142.3					
U.S. Average**	144.7	147.1	153.6	<b>160.9</b>	119.8					

Source: Diesel Fuel prices: Energy Information Administration, Form EIA-888, On-Highway Diesel Price Survey; Residential Heating Oil prices for PADDs I and II: from data supplied by 21 State Energy Offices (SHOPP prices) from October through mid-March.

\* Taxes, if any, are not included in residential heating oil prices.

\*\* Residential heating oil average is for PADDs I and II only.

NA =Not Available.

For information about distillate spot and diesel fuel retail price data, contact the National Energy Information Center: 202-586-8800; Internet: Infoctr@eia.doe.gov.